BUSINESS STANDARD CHHATTISGARH ROUND TABLE 2017

Development driving out rebels: Raman Singh

R KRISHNA DAS Raipur, 31 August

A spate of development works taken up by the Chhattisgarh government in Bastar, infamous for Naxal violence, has emerged as a decisive tool in the fight against left-wing extremism

"Bastar is now connecting: not only with good roads but also with rail and it is a significant development as we are succeeding in the fight against LWE," Chief Minister Raman Standard Chhattisgarh Round Table 2017 organised on Thursday. The policy of the state government had resulted in reforms in Naxal-affected areas that had remained cut off from the mainstream for long.

"Reforms have taken place in education and connectivity. We are fighting Naxalites by connecting the state," Singh said, adding the fight against the red army was a long-drawn process. The rebels had been pushed back in Sukma, consid-

Singh said at the *Business* ered the national headquarters of the Naxalites, and they would be flushed out from the state,

> Singh said an action plan has been prepared for the state's growth. Chhattisgarh would be among the select league of the three most developed states in the country by 2022, he said. In five years, Chhattisgarh's economy would further strengthen, Singh said, adding that funds were not a hurdle in executing the development plan.

> > "Chhattisgarh

under a new policy was held for the first time and hence a few industries quoted much higher prices in enthusiasm. "I, too, was surprised how a company could sustain itself by bagging coal

tax (GST) as it is bordered by seven states and has access to a potential market of a cumulative population of about 500 million," the chief minister said. Singh said coal mine auction

become the country's biggest

logistics hub with the introduc-

tion of the goods and services

blocks at much higher price."

Chhattisgarh to spend ₹5,100 crore on mining-affected villages

Raipur, 31 August

Chhattisgarh, endowed with 28 varieties of rich minerals, is exploring these resources but with caution so that it does not become "a curse for the people", Chief Secretary Vivek Dhand said on Thursday.

He was speaking at the Business Standard Chhattisgarh Round Table 2017, where policymakers and industry experts also talked about the issue. Dhand said the state government was attracting investment without compromising on the interests of the people. "People should not suffer at any cost due to development activities." He said the state government had prepared a three-year action plan and would spend ₹5,100 crore on the villages affected by

As many as 175 villages have been severely affected and 500 to 600 villages moderately affected because of mining. Under the plan, the government would spend ₹5 crore in each village. "The village should not look like a ghost place or discouraging investment in core



(L-R) Indian Institute of Management Director Bharat Bhasker, Naya Raipur Development Authority Chairman Aman Kumar Singh, Additional Chief Secretary for Industry N Baijendra Kumar, Chief Secretary Vivek Dhand and Balco Chief Executive Officer Vikas Sharma at the Business Standard Chhattisgarh Round Table 2017 in Raipur on Thursday

resource curse," he added.

The chief secretary said land acquisition had never been a major issue as the state government had protected the interests of the people. The land losers, he said, were getting huge money, while the digitisation of land records had been helpful for the people and the industry.

N Baijendra Kumar, additional chief secretary (commerce and industry), said Chhattisgarh was the first state that enacted a law making skill development a right for its people. "Our model was followed by the other states, he said, adding that the state was

sectors, and promoting non-core sectors to generate maximum employment. He said the state government had designed a policy to promote medium, small and micro enterprises so that more people could get benefits.

Naya Raipur Development Authority Chairman Aman Kumar Singh said the upcoming new capital city was the first planned city of the 21st century. The development is taking place in phases, and people's convenience and amenities top the priority list?

While ₹10,000 crore had been spent, another ₹10,000 crore would be pumped into the project, Singh said. Bharat Bhasker, director at

the Indian Institute of Management (IIM) Raipur, said only resources would not help, and that special attention had to be paid for developing human resources. He stressed on skill development and ease-of-doing business. Chief Executive Officer of Bharat Aluminium Company Ltd, Vikas Sharma, said the company had provided skill training to over 6,000 youths in six trades in the past five years. He underlined the new trend in work culture and said the new managers should not compromise on their work.

Business Standard



CRIME CHRONICLES

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Target 2019: NDA fast-tracks rural homes for 10 mn

ISHAN BAKSHI & SAHIL MAKKAR New Delhi, 31 August

The government has decided to give its rural housing scheme a big push, which analysts believe could play a role in the 2019 general election verdict.

Conversations with bureaucrats and experts indicate that the Narendra Modi-led NDA government is focused on the Pradhan Mantri Awas Yojana (PMAY) quite like UPA government's efforts on the Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA). In many ways, MGNREGA, the world's largest state-funded employment scheme promising 100 days of work to rural households, is believed to have helped UPA return to power in 2009.

"A public representative is likely to attend the griha pravesh (house warming ceremony) of each newly constructed house. The idea behind the PMAY — for building 10 million houses — is to create a feel good factor in rural India by giving the people a house and 90 days of work before the 2019 general elections," a senior government official told Business Standard. The importance of PMAY can be gauged from the fact that all state chief ministers were roped in to launch the scheme, he pointed out. The data show that budgetary support to PMAY, a refurbished version of the erstwhile Indira Aawas Yojana (IAY), has increased by 127 per cent under the NDA government to ₹23,000 crore in 2017-18, from ₹10,116 crore a year ago. In comparison, the total expenditure of the central government has risen by 19.8 per cent in the same period. This allocation for PMAY does not include contributions by state governments to the scheme.

More on business-standard.com

Navic faces setback after Isro fails to launch satellite

TE NARASIMHAN & RAGHU KRISHNAN

Chennai/Bengaluru, 31 August

The Indian Space Research Organisation (Isro) failed to hurl a back-up navigation satellite into space on Thursday, setting back the country's attempts to complete the constellation of reliable home-grown geolocational satellites satellites for its strategic needs.

The IRNSS-1H, a back-up satellite with a new atomic clock was to replace the first of the two failed Navic satellites that had faulty rubidium atomic clocks, essential to provide accurate positional data.

The Navic fleet, India's answer to the US-built Global Positioning System (GPS) satellites or Europe's Galileo, will help provide accurate locations for vehicles on roads or fisherman on high seas, besides being used for strategic needs.

The satellite was the first one Isro built jointly with a private consortium, in its attempt to leverage India's private sector to build spacecraft in the country.

The textbook launch of Isro's workhorse Polar Satellite Launch Vehicle (PSLV), a journey of around 20 minutes into outer space, was marred after the heat shield or the upper-most container of the rocket where the 1,455-kg satellite is housed, failed to open to release it into space.

"The satellite is inside the heat shield and we have to go through a detailed analysis to see what has happened," said A S Kiran Kumar, Isro chairman, soon after the failed launch. "Apart from the heat shield separation, all the rest of the activities had gone on firms to build bigger satellites.

smoothly, but in terms of the mission, it is unsuccessful because we are not in a position to put it to the actual orbit.

This is the first failure of the PSLV rocket in 38 launches and only its second one since 1993, when the rocket began hurling satellites to lower earth orbit. Isro has so far positioned PSLV as a reliable launcher for satellites globally and has been the vehicle for its deep space missions such as Chandrayaan-1 to the moon and Mangalyaan-1 to Mars, both of which have been successful. The rocket has also hurled 104 satellites for foreign customers, making it the preferred launcher for small and micro satellites globally.

The setback also puts off by a year India's attempt to complete the Navic constellation. Since 2013, Isro has launched seven navigation satellites to form its fleet, but has seen two of them fail due to faulty atomic clocks. IRNSS-1H was the first of the two replacement satellites.

The IRNSS-1H was jointly built by a consortium of private firms led by Bengaluru-based Alpha Design Technologies at the Isro Satellite Centre. It will now have to work on the second satellite and a replacement for the failed IRNSS-1H.

So far, private firms have only built components and systems for India's satellites and rockets. Isro had planned to tap private players over a decade ago to build its satellites, but the experiment failed as it found the industry wanted large-scale commitment before it began work. Isro has already announced a tender to invite private



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EXTRACT OF STANDALONE AND CONSOLIDATED FINANCIAL RESULTS

FOR THE QUARTER ENDED JUNE 30, 2017

(₹ in lakhs) CONSOLIDATED

S. No	Particulars	STANDALONE		CONSOLIDATED	
		Quarter ending 30.06.2017 Un Audited	Corresponding 3 months ended in the previous year 30.06.2016 Un Audited	Quarter ending 30.06.2017 Un Audited	Corresponding 3 months ended in the previous year 30.06.2016 Un Audited
1.	Total income from Operations	171.68	180.96	175.87	182.32
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items #)	(31.22)	(24.83)	(44.91)	(33.13)
3.	Net Profit / (Loss) for the period before Tax (after Exceptional and / or Extraordinary items #)	(31.22)	(24.83)	(44.91)	(33.13)
4.	Net Profit / (Loss) for the period after Tax (after Exceptional and / or Extraordinary items #)	(31.38)	(24.83)	(45.07)	(33.13)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other			•	
	Comprehensive Income (after tax)]	(31.38)	(24.83)	(45.07)	(33.13)
6.	Equity Share Capital	286.42	286.42	286.42	286.42
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year			-	-
8.	Earnings Per Share (of ₹10/- each) (for continuing and discontinued operations) Basic :				
	Diluted:	(1.10)	(0.87)	(1.57)	(1.16)

1.The above is an extract of the detailed format of Quarterly Financial Results for the Quarter ended 30th June, 2017 filed with the Stock Exchanges under available on the websites of the Stock Exchange www.bseindia.in and the listed entity www.adormultiproducts.com

2. The above Financial Results duly reveiwed by Audit Committee, have been approved at the meeting of the Board of Directors held on August 30, 2017

For Ador Multiproducts Ltd

Deep A Lalvani

Chairman

Date: 30-08-2017 Place: Mumbai

Branch office: Bangalore

L&T Housing Finance Limited (Formerly known as Indo Pacific Housing Finance Limited AIG Home Finance India Ltd. and Weizmann Homes Ltd.) Registered Office: Brindavan, Plot No.177, CST Road Kalina, Santacruz (East), Mumbai 400 098



PUBLIC AUCTION FOR SALE OF MORTGAGED PROPERTY

The Authorised Officer of L&T Housing Finance Limited under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 [54 OF 2002] and in exercise of powers conferred under the said Act is auctioning the following property on "AS IS WHERE IS BASIS" and "AS IS WHAT IS CONDITION" by way of "PUBLIC AUCTION" for recovery of its dues and further interest, charges and costs etc

	AUCTION		
Name of the Borrower/ Co-Borrower	Mr. Anil Kumar S Mrs. Manjula A		
Loan Account Number	BNG-1863		
Outstanding amount as on 29.08.2017	Rs. 15,68,427.98/- with further interest from 30.08.2017		
Physical Possession taken under SARFAESI Act, 2002	05.11.2011		
Description of the Secured Assets	Site No. 22, Kh No. 263, Property No. 28/2, Kodigehalli Village, K R Puram hobli, Bangalor east, taluk, Bangalore East:- Site No. 21 West:- Site No. 23 South:- 20' Road North:- Site No. 11		
Reserve Price as Proposed by the Authorised Officer	Rs. 34,55,000/- (Rupees Thirty Four Lacs Fifty Five Thousand Only)		
Earnest Money Deposit (EMD)	Rs.345500/- (Rupees Three Lac Forty Five Thousand Five Hundred Only)		
	DETAILS OF AUCTION		
Date and Time of Inspection	05.09.2017 (Tuesday)- 12pm to 3pm 09.09.2017 (Saturday)- 12pm to 3pm		
Last date for submission of EMD	15.09.2017 (Friday) before 6pm		
Date & Time of Auction	16.09.2017 (Saturday) between 11am to 12pm		
Bid Increment	Rs. 25,000/- (Rupees Twenty Five Thousand Only)		

Terms and Conditions of Public Auction

Date: 01.09.2017

- The Auction Sale is being conducted by the Authorised Officer under the provisions of SARFAESI Act with the aid and through public auction mode.The public auction will be conducted on the date and time mentioned herein above, when the secured asset mentioned above will be sold on "AS IS
- WHERE IS BASIS" and "AS IS WHAT IS CONDITION". For participating in the public auction, intending purchasers/bidders will have to submit the details of payment of refundable Earnest Money Deposit of the public auction of10 % of the reserve price of the secured assets along with copies of the PANCARD, Board Resolutions in case of company and Address Proof on or before 15th September, 2017 before 6pm
- The EMD of all other bidders who did not succeed in the public auction will be refunded by LTHFL within 7 days of the closure of the public auction. The
- The successful purchaser/bidder shall deposit the 25 % (inclusive of EMD) of his/its offer by way of by way of D.D./P.O favoring "L&T Housing Finance Ltd" payable at Mumbai on or before 18:00 hours on 16th September, 2017 i.e. day of auction or on the next working day i.e. 18th September 2017, which deposit will have to confirmed by L&T Housing Finance Limited, failing which the sale will be deemed have been failed and the EMD of the said successful bidder shall be forfeited. The balance amount i.e. 75% of purchase price payable shall be paid by the purchaser to L&T Housing Finance Limited on or before the fifteenth day of confirmation of sale of immovable property or such extended period not exceeding three months.
- For inspection of property or more information, the prospective bidders may contact the authorised officer Mr. N Bhaskar Reddy on Mobile 9986160143 or at the address i.e. – L&T Finance Ltd, No 79/2, City Centre, Second Floor, Hebbal Ring Road, Bangalore - 560024.
- At any stage of the auction, the Authorised Officer may accept/reject/modify/cancel the bid/offer or post-pone the auction without assigning any reason and the property of the auction of the auctionthereof and without any prior notice.
- $The successful purchase \textit{r/b} idder \textit{shall} \textit{bear any statutory dues}, \textit{taxes}, \textit{fees payable}, \textit{stamp duty}, \textit{registration fees}, \textit{etc. that is required to be paid in order to the paid in$ get the property conveyed/delivered in his/her/its favour as per the applicable law.
- The Borrower/Guarantors, who are liable for the said outstanding dues, shall treat this Sale Notice as a notice under Rule 8 (6) of the Security Interest

(Enforcement) Rules, about the holding of above mentioned auction sale

Authorized Officer For L&T HOUSING FINANCE LIMITED